



## Three Easy Ways to Make a Planned Gift

### 1. Bequest

A gift indicated in a will (or from a trust) allows you to make a future donation to Arts+ after passing. The following are samples of appropriate bequest language to share with your attorney:

**Specific bequest** – States a specific amount or asset amount. It may be a gift of cash, securities, real estate or tangible personal property.

Examples:

I give [specific dollar amount or asset] to Arts+ [59-1356847] to be used for the unrestricted needs of the organization.

I give [specific dollar amount or asset] to Arts+ [59-1356847] for the organization's endowment.

**Residuary bequest** – Names Arts+ [59-1356847] as recipient of all or a percentage of the remainder of the estate after specific bequests have been fulfilled.

Examples:

I give [X percent] or [the remainder] of my residual estate to Arts+ [59-1356847].

I give [X percent] or [the remainder] of my residual estate to Arts+ [59-1356847] for the organization's endowment.

### 2. Retirement Plan Assets

Retirement plan assets are often considered an attractive option for making a planned gift since these are among the most tax-burdened assets in an estate. Making a future gift of retirement plan assets to Arts+ or any organization may reduce estate tax liability, while allowing you to leave assets that receive more favorable tax treatment to other beneficiaries (i.e., your descendants).

To make a charitable gift of retirement assets, you need to complete a new beneficiary designation form naming the charity as a percentage beneficiary. When designating the charitable organization, please remember to include the complete organization name and address, as well as the organization's Employment Identification Number (EIN) to ensure accuracy.

Arts+  
345 N College St  
Charlotte, NC 28202  
Tax ID/EIN: 59-1356847

### **3. Life Insurance Policies**

You may use one or more life insurance policies to make a future gift to Arts+ or any organization. To use a life insurance policy to make a gift, you name the organization as a percentage beneficiary of a new or existing policy or transfer ownership of a new or existing policy to the beneficiary organization.

As with retirement plan assets, using a life insurance policy to make a charitable gift can be as simple as completing a new beneficiary designation naming the charity as a percentage beneficiary. Again, please include the complete organization name and address, as well as the organization's EIN when naming it as the beneficiary, to ensure accuracy.

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*There are many vehicles to making a planned gift, and the above is a brief overview. This document is not intended to provide tax or legal advice and should not be relied on as such. Potential donors should consult with their legal and tax counsel to understand the implications of a specific charitable gift. If you have any questions, please contact Stephanie Stenglein, Arts+ Vice President of Institutional Advancement at 704.887.0298 or [sstenglein@artsplus.org](mailto:sstenglein@artsplus.org).*